

FNG's nordic subsidiary successfully closes placement of new senior secured bond issue

Mechelen, 15 July 2019, 17u40 CET - Reference is made to the press release dated 4 July 2019 by FNG NV (“FNG”). FNG has successfully completed the private placement of SEK 1,500 million (or EUR 141.75 million at the exchange rate of 12 July 2019) senior secured bonds in its subsidiary FNG Nordic AB (publ). Management from both FNG and Ellos Group met with more than 40 fixed income investors during a roadshow. The bond issue received strong demand from high quality institutional investors globally, with investors in Norway and Sweden accounting for 50% of the demand and residual demand coming from the rest of the Nordics, Asia, the UK and Continental Europe. The transaction was substantially oversubscribed. Settlement is expected to take place on 25 July 2019, with final maturity 25 July 2024. The bonds have a floating coupon of 3m STIBOR + 6.75% p.a. An application will be made for the bonds to be listed on Nasdaq Stockholm within 60 days. Net proceeds from the bond issue will be used to partly finance the acquisition of Ellos Group AB, refinance existing interest bearing debt and to finance transaction costs. ABG Sundal Collier is acting as Sole Manager and Bookrunner in the placement of the new bond issue.

This is information that FNG NV is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication at 17u40 CET on 15 July, 2019.

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